

Message Text

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47 41

ACTION SS-15

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FM USMISSION OECD PARIS

TO SECSTATE WASHDC 9339

UNCLAS OECD PARIS 10278

E. O. 11652: N/ A

TAGS: EFIN, OECD

SUBJECT: VISIT OF MR. GORDON MACKLIN

FOR UNDER SECRETARY CASEY

REF: STATE 65162

1. PROGRAM BY MR. MACKLIN, PRESIDENT OF NATIONAL ASSOCIATION OF SECURITIES DEALERS, AT OECD APRIL 11, WAS SUCCESSFUL IN GIVING FRANK AND CONVINCING VIEW OF MERITS OF U. S. OVER- THE- COUNTER SECURITIES MARKET AND OF ITS NEW ELECTRONIC SYSTEM OF AUTOMATIC QUOTATIONS (NASDAQ). AUDIENCE COMPRISED PRIMARILY SECURITIES EXPERTS FROM COMMITTEE ON FINANCIAL MARKETS' WP ON " ADMISSION OF SECURITIES TO STOCK EXCHANGE," BUT ALSO INCLUDED JOURNALISTS FROM ECONOMIC AND FINANCIAL PRESS, MEMBERS OF PERMANENT DELEGATIONS TO OECD, AS WELL AS EMBASSY OFFICIERS.

2. OECD PROGRAM, ARRANGED WITH HELP OF MR. SOL FREEDMAN, CONSULTANT TO SEC, INCLUDED: (A) SPEECH BY MR. MAKLIN ON " THE GROWING OPPORTUNITIES IN THE AMERICAN OVER- THE- COUNTER SECURITIES MARKET," (B) SHORT COLOR FILM ENTITLED, " THE ELECTRONIC STOCK MARKET," AND (C) FOLLOW- UP SPEECH BY MR. JOHN HODGES, SENIOR VICE- PRESIDENT (NASD), ON " CURRENT OPERATION OF THE NASDAQ SYSTEM." BROWN

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Disposition Event:
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